

Chrysler Group Insurance Services Invoice GAP Insurance

Summary of Cover

This is a summary of the cover provided under the Chrysler Group Insurance Services Invoice GAP Insurance Scheme, the Supplying Retailer is authorised to sell this insurance on behalf of the insurer, London General Insurance Company Limited (we/us/our). A copy of the full terms and conditions is available upon request.

ELIGIBILITY

You are eligible to take out protection if on the Policy start date:

- if you are an individual you are over 18 years old; and
- you are resident, or if you are a company are registered, in the United Kingdom, Channel Islands or the Isle of Man;

And the insured vehicle:

- is the sole vehicle listed in the finance agreement (if any); and
- is covered by comprehensive motor insurance; and
- is a private car; and
- is registered in the United Kingdom, and was first registered following manufacture no more than 8 years before the Policy start date; and
- has a purchase price* of no more than £100,000 at the date of purchase; and
- has a mileage not exceeding 80,000 miles; and
- is not an American make of vehicle unless:
 - it was manufactured as a right hand drive; and
 - purchased from an authorised UK distributor and not imported directly; and
- is not an emergency vehicle, taxi, courier vehicle, bus, truck, motorcycle, motor home, trailer, heavy goods vehicle, licensed private hire vehicle, daily rental vehicle or invalid carrier; and has not been modified other than in accordance with the manufacturer's specification.

BENEFIT

In the event of a comprehensive motor insurer declaring the insured vehicle a total loss, for example due to fire, an accident or theft of the insured vehicle, the Policy will pay the difference between the comprehensive motor insurer's policy settlement and the greater of:

a) the balance outstanding on your finance agreement, if any (excluding arrears on your finance agreement of greater than 3 months), OR

b) the purchase price of the insured vehicle;

subject to the claim limit detailed on the Schedule. This includes up to £250 of the motor insurance excess (if applicable).

* Purchase price means the amount paid to purchase the insured vehicle after deducting any discount given, excluding road fund licence, delivery charges, cherished number plate transfers, retailer fitted accessories and any other administration fees, insurance premiums or subscription charges. We will include any factory fitted options.

If the invoice purchase price of the insured vehicle is over 120% of its retail market value at the date of purchase as set out in Glass's Guide, we will adjust the value of any benefit paid to reflect the market value at the date of purchase. For instance, if the invoice purchase price is £4,000 and the value set out in Glass's Guide is £2,000, this is 100% more than the market value. We will allow 20% over the retail market value, but not the extra 80%, so we will reduce the amount payable by us by £1,600.

Please Note: For new vehicles the cost of road fund licence, first registration fee, delivery charges and number plates are included.

PLEASE NOTE:

- No amount will be payable in respect of any credit provided under the finance agreement (if any) which exceeds 120% of the insured vehicle's retail market value at the date of purchase as set out in Glass's Guide.
- Benefit is conditional upon you receiving a total loss payment under your comprehensive motor insurance.

- The vehicle is covered in the U.K., Isle of Man, Channel Islands and the European Economic Area (subject to your comprehensive motor insurance being valid whilst you are in the European Economic Area).
- In the event of a valid claim, any outstanding or uncollected premium(s) at the date of claim will be deducted from the amount payable by us under this Policy, but we will not deduct any premium(s) due after the date of such claim, and all benefit under this Policy will cease.

For further details please refer to section 4 of the Policy terms and conditions.

POLICY TERM

The Policy provides cover for:

- a maximum term of 24 months if you do not have a finance agreement or there is no outstanding balance on your finance agreement; or
- a maximum term of 60 months if you have an outstanding balance on your finance agreement providing the premium is paid when due.

MAIN EXCLUSIONS

No benefit will be paid:

- If the insured vehicle is not covered by comprehensive motor insurance at all times.
- If the driver of the insured vehicle at the time of the total loss was driving illegally (including but not limited to driving without a valid licence or whilst driving under the influence of alcohol or drugs) except in the event of theft.
- If you are offered a replacement vehicle under the terms of your comprehensive motor insurance*.
- For any finance due on or carried across to your insured vehicle from previous finance agreements (if any).
- For any motor insurance excess above £250 or if the motor insurance excess is recoverable from a third party.

*In this event, subject to certain conditions, you may be allowed to transfer the Policy to your replacement vehicle for the remainder of the original Policy term. Please refer to Policy terms and conditions for details.

A full list of exclusions is contained within section 4 of the Policy terms and conditions.

GENERAL

- **Law Applicable:** Unless agreed to the contrary prior to Policy inception, this Policy shall be subject to the law of England and Wales, Northern Ireland or Scotland dependant upon the residential location of the policyholder.
- **Compensation:** You may be entitled to compensation under the Financial Services Compensation Scheme in the event that we are unable to meet our liabilities in full.
- **Payment Options:** The following payment options may be available to you :
 1. Payment in full at date of application.
 2. Monthly payment by Direct Debit. As payments are made in arrears, each payment corresponds to the cover already provided under the Policy.
- **Claims and complaints:** If you have any queries associated with this product including those relating to claims or complaints you may write to the Administrator, TWG Services Limited, The Aspen Building, Floor 2, Vantage Point Business Village, Mitcheldean, Gloucestershire, GL17 0AF. Complaints may be referred to the Insurer at their address below and independent advice may be gained from the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR, Telephone 0845 080 1800. None of the above affects any right of action you may have.
- **Cancellation:** You may cancel this cover within 30 days of receiving your Policy documentation with a full refund by writing to the Administrator, at the above address, providing no claim has been made during this period. You may cancel the Policy at any time, however if you cancel after such period no refund of premium will be due. In the event that you have agreed to a monthly payment plan you will not be liable for any further payments with the exception of any payment due in the 30 days following the date you cancel, as we reserve the right to collect any payment which relates to cover already provided under this Policy.
- **Language:** This Policy is written in English and all correspondence entered into shall be in English.
- **Insurer:** The insurer is London General Insurance Company Limited registered number 1865673, whose head and registered offices are at Integra House, Floor 2, Vicarage Road, Egham, Surrey TW20 9JZ. The insurer is authorised and regulated by the Financial Services Authority, FRN 202869.
- **Special needs:** For large print, audio and Braille you can call us on 0844 871 8061 or text telephone 0844 871 8211.
- **Important Information:** This document is for summary purposes only and intended as a quick reference guide. Full terms and conditions are detailed in the Policy Documentation.